

Message Text

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44

ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-14 STR-08 OMB-01 CEA-02 CIAE-00 DODE-00

INR-10 NSAE-00 PA-03 USIA-12 PRS-01 NIC-01 GAC-01

ACDA-19 RSR-01 /143 W

----- 053090

R 291201 Z MAR 73

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 5815

INFO USMISSION BERLIN

AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

USMISSION NATO

AMEMBASSY WARSAW

ZNE/ AMCONSUL ZAGREB

C O N F I D E N T I A L BELGRADE 1323

E. O. 11652: GDS

TAGS: ECON, PFOR, ETRD, YO UR

SUBJECT: YUGOSLAV- SOVIET TALKS ON FURTHER SOVIET
DEVELOPMENT CREDITS

1. FOREIGN SECRETARIAT OFFICER CONCERNED WITH YUGOSLAV ECONOMIC RELATIONS WITH CEMA COUNTRIES TOLD EMBASSY OFFICER MARCH 28 THAT MEETING OF MIXED SOVIET- YUGOSLAV ECONOMIC COMMITTEE WHICH USUALLY TAKES PLACE IN APRIL HAS NOW BEEN DELAYED, WILL PROBABLY TAKE PLACE IN MAY OR AT LATEST BEFORE END OF JUNE. SOURCE SAID THAT PROPOSAL FOR FURTHER SOVIET CREDITS TO COVER ADDITIONAL DEVELOPMENT PROJECTS WILL BE AN IMPORTANT ITEM ON MEETING'S AGENDA. ALTHOUGH IN FALL OF 1972 THE FIGURE OF \$450- MILLION HAD BEEN MENTIONED AS PROBABLE AMOUNT OF THIS ADDITIONAL CREDIT, IT IS NOW ENVISAGED THAT TALKS WILL BE CONCERNED PRIMARILY WITH PROJECTS INVOLVED AND PAYMENT TERMS. NO FIXED TOTAL
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FIGURE IS BEING CONSIDERED AT PRESENT.

2. SOURCE ALSO CONFIRMED THAT RECENT DEVALUATION OF YUGOSLAV DINAR AND UPWARD REVALUATION OF SOVIET RUBLE HAVE BEEN CAUSE OF SOME DIFFICULTY IN IMPLEMENTATION OF PROJECTS SCHEDULED UNDER \$540 A MILLION CREDIT EXTENDED TO YUGOSLAVIA BY SOVIET UNION IN MID-NOVEMBER. HE SAID THAT EXPERTS ON BOTH YUGOSLAV AND SOVIET SIDES ARE CURRENTLY REVIEWING SITUATION.

3. COMMENT: EMBASSY RELIABLY INFORMED THAT MARCH 15 CALL ON GOY VICE PRESIDENT JAKOV SIROTKOVIC BY SOVIET AMBASSADOR STEPANOV WAS TO DISCUSS SNARLS IN SOVIET CREDIT IMPLEMENTATION CAUSED BY CHANGES IN DINAR- RUBLE EXCHANGE RATE. NO INFORMATION YET AVAILABLE ON RESULTS OF THIS MEETING OR PROGRESS ACHIEVED IN JOINT REVIEW.
TOON

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

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Channel Indicators: n/a
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Draft Date: 29 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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US Department of State
EO Systematic Review
30 JUN 2005

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Status: <DBA CORRECTED> jms 980107
Subject: YUGOSLAV- SOVIET TALKS ON FURTHER SOVIET DEVELOPMENT CREDITS
TAGS: ECON, ETRD, PFOR, UR, YO
To: BERLIN
BUCHAREST
BUDAPEST
EUR
MOSCOW
NATO
PRAGUE

SECSTATE WASHDC

SOFIA

Type: TE

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